

From: [linda lipscomb](#)
To: [Public Hearing;](#)
CC:
Subject: Re: Wal-Mart Bank Not a Good Idea
Date: Friday, April 07, 2006 1:52:32 PM
Attachments:

I think having Wal-Mart banks would hurt other banks in the area where the Wal-Mart Bank is located. In my community, Frederick, Maryland, there seems to be a good balance of banking institutions. I think that a Wal-Mart bank would upset the security of the banking community now existing by appealing to people with little education and financial power. This is a large percentage of their customers.

If the Wal-Mart Bank is not regulated by the Federal Reserve as other banks are, serious financial upsets for the banking world and the above customers could result.

Wal-Mart doesn't seem to play by the rules of any ethical persuasion, I think it would be dangerous to let it become a bank.